

SCOTTISH BORDERS COUNCIL
KELSO COMMON GOOD FUND SUB-COMMITTEE

MINUTE of MEETING of the KELSO COMMON
GOOD FUND SUB-COMMITTEE held in the Board
Room 1039, Kelso High School, Angraflat, Kelso on
Tuesday, 17 September 2019 at 5.15 p.m.

Present:- Councillors S. Mountford, T. Weatherston, E. Robson, Community Councillor
D. Weatherston.
In Attendance:- Pensions and Investments Manager, Solicitor (Steven Robertson), Democratic
Services Officer (F. Henderson).
Members of the Public:- 0

1.0 MINUTE

There had been circulated copies of the Minute of the Kelso Common Good Fund Sub-Committee held on 10 June 2019.

DECISION

AGREED to note the Minutes for signature by the Chairman.

2.0 MONITORING REPORT FOR 3 MONTHS TO 30 JUNE 2019

There had been circulated copies of a report by the Chief Financial Officer which provided the income and expenditure for the Kelso Common Good Fund for the three months to 30 June 2019 and full year projected balance sheet values as at 31 March 2020. Appendix I provided the projected income and expenditure and showed a projected surplus of £9,595 for the year. Appendix 2 provided a projected balance sheet value as at 31 March 2020, which showed a decrease in reserves of £32,905. Appendix 3 provided a breakdown of the property portfolio showing projected rental income for 2019/20 and actual property expenditure to 31 March 2020. Appendix 4 showed the value of the Kames Capital Investment Fund to 31 March 2020, which was on target.

DECISION

(a) AGREED the proposed budget for 2019/20 as shown in Appendix 1 to the report as the revised budget for 2019/20;

(b) NOTED:-

- (i) the final balance sheet value as at 31 March 2020 as detailed in Appendix 2 of the report;**
- (ii) the summary of the property portfolio in Appendix 3 of the report; and**
- (iii) the current position of the Kames Capital PLC investment Fund contained in Appendix 4 of the report.**

DECLARATION OF INTEREST

Councillor Robson declared an interest in the following item of business in terms of Section 5 of the Councillors Code of Conduct and left the meeting during the discussion.

3.0 **FINANCIAL ASSISTANCE**

3.1 **Borders Art Development C.I.C**

There had been circulated copies of an application for Financial Assistance from the Border Arts Development C.I.C which was established to promote visual arts and creativity from, and within the Scottish Borders. The Borders Arts Fair held annually at Springwood Park was their flagship and gave local creative practitioners and galleries the opportunity to increase their businesses at an event large enough to attract visitors to the area. Last year the Royal Scottish Academy had loaned works of art from their collection which formed the basis of an exhibition in Kelso Town House during the Borders Art Fair. It was hoped to continue to build on this success and the links with the town in 2020, by hosting another exhibition in the town centre to coincide with the Borders Art Fair. It was hoped to co-host an exhibition with Alchemy Film and Arts, whose award-winning moving image productions cross the boundaries from traditional art into digital art, which would be of particular interest to younger generations, who they were keen to engage with. The application in the sum of £2,510 was for funds to help with transport, staffing, venue hire and insurance of the exhibition at the Town House together with the cost of a shuttle bus. The Sub-Committee were of the opinion that it was not appropriate to contribute to a Borders wide event and agreed to refuse the application.

DECISION

AGREED to refuse the application submitted by the Border Arts Development C.I.C as it was a Borders wide Event and that other funding sources be identified.

The meeting closed at 5.30 p.m.